

August 28, 2009

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Linton, Indiana – If you own a classic or antique auto you're in a specialty coverage situation. Depending on the type of car you own and your driving history of tickets and accidents, you are likely insured in a preferred auto market. Preferred markets cover typical or average cars and operators. This allows insurance companies to use assumptions about expected losses for determining insurance premiums.

Classic and antique cars may have to be covered by a specialty market. A classic auto is commonly considered to be an auto at least 15 to 25 years old. Specialty coverage is necessary because standard auto coverage rates are based upon a car losing value each year due to aging and normal vehicle use. The owner of a classic or antique car needs coverage for a vehicle that retains or increases its value.

Specialty car insurers typically consider the car's current value (often established by appraisal), and any special design. They require availability of another car for normal vehicle use and the special car to be used in exhibition, touring or parade. Some additional requirements are the availability of storage in a locked garage without youthful drivers in the household having access to the car.

If you have a special auto, talk to your insurance professional for advice. He or she shares your concern for having the right type of coverage. Mr. May is Agency Principal at Choice Insurance Agency. He can be reached at [Lee@thechoiceins.com](mailto:Lee@thechoiceins.com).